

Washington Head Quarters Condominium  
Statement of Financial Condition  
June 30, 2011

ASSETS

Current Assets		
JPMorgan Chase Checking	\$ 19,516.63	
JPMorgan Chase Money Market	71,300.01	
Prepaid Insurance	12,722.58	
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Total Current Assets		103,539.22
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		0.00
Other Assets		
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Total Other Assets		0.00
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Total Assets	\$	<u>103,539.22</u>

LIABILITIES AND NET RESERVES

Current Liabilities		
Accounts Payable	\$ 14,984.24	
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Total Current Liabilities		14,984.24
Long-Term Liabilities		
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Total Long-Term Liabilities		0.00
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Total Liabilities		14,984.24
Net Reserves		
Beginning Balance Equity	13,801.99	
Net Worth	25,655.91	
Net Income	49,097.08	
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Total Net Reserves		88,554.98
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Total Liabilities & Net Reserves	\$	<u>103,539.22</u>

Washington Head Quarters Condominium  
Income Statement  
For the Twelve Months Ending June 30, 2011

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
<b>Revenues</b>				
Condominium Fees	\$ 15,204.00	\$ 15,204.00	\$ 199,112.00	\$ 199,047.00
Condominium Assessments	0.00	0.00	0.00	0.00
New Owner Assessment	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	200.00	0.00
Late Charges	0.00	0.00	0.00	35.00
Interest Earned	0.00	4.22	61.70	71.83
<b>Total Revenues</b>	<b>15,204.00</b>	<b>15,208.22</b>	<b>199,373.70</b>	<b>199,153.83</b>
<b>Cost of Sales</b>				
<b>Total Cost of Sales</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Gross Profit</b>	<b>15,204.00</b>	<b>15,208.22</b>	<b>199,373.70</b>	<b>199,153.83</b>
<b>Expenses</b>				
Bank Charges	0.00	(4.00)	0.00	15.02
Charitable Contributions	0.00	0.00	300.00	100.00
Computer & programs	0.00	0.00	794.99	0.00
Management Fees	500.00	500.00	6,000.00	4,745.00
Management R & M Services	0.00	0.00	665.00	1,505.00
Management Project Fees	0.00	0.00	0.00	385.00
Management Misc. Exp.	0.00	0.00	0.00	2.52
Gardening Contract	3,471.88	1,378.12	27,510.00	35,982.43
Gardening Plantings	0.00	2,040.00	3,977.69	2,040.00
Pond Maintenance	0.00	0.00	0.00	0.00
Charity	0.00	0.00	100.00	250.00
Gifts	0.00	0.00	150.00	200.00
Gardening Sprinkler R & M	0.00	85.90	1,224.07	1,642.90
Gardening Tree Care	0.00	1,879.15	3,897.18	7,606.92
Snow Removal	0.00	0.00	18,790.63	19,327.51
Insurance	(1,561.40)	1,204.28	13,145.25	15,956.55
Office Supplies & Postage	88.00	58.57	896.17	503.84
Miscellaneous Expense	0.00	0.00	301.53	284.86
Insurance Service Charge	7.00	0.00	77.00	0.00
Pest Control	0.00	88.79	2,533.63	2,480.01
Pool Contract	0.00	0.00	7,261.36	7,624.64
Pool Fuel	795.25	461.99	8,049.25	7,347.01
Pool Permits	0.00	0.00	425.00	1,339.53
Pool Supplies	0.00	0.00	16.11	0.00
Pool Repairs	1,020.03	934.16	3,240.00	2,954.49
Pool Upgrade	0.00	0.00	0.00	0.00
Professional Fees	1,845.00	0.00	1,845.00	1,683.00
Repairs & Maintenance	125.00	3,199.14	12,181.03	23,342.70
R&M Painting	0.00	0.00	0.00	89,344.18
Road Repairs	0.00	0.00	12,329.87	0.00
Taxes- Income	0.00	0.00	0.00	57.99
Taxes- Income	0.00	0.00	113.06	128.48
Telephone	45.40	45.46	545.29	545.51
Tennis Court	94.22	0.00	2,626.29	2,412.79
Utilities - Electric	556.04	580.13	5,287.94	5,293.55
Utilities-Water	1,555.50	1,080.35	15,873.88	11,227.19
Website	0.00	0.00	119.40	158.25
Pool Upgrade	0.00	0.00	0.00	0.00

For Management Purposes Only

Washington Head Quarters Condominium  
Income Statement  
For the Twelve Months Ending June 30, 2011

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Total Expenses	<u>8,541.92</u>	<u>13,532.04</u>	<u>150,276.62</u>	<u>246,486.87</u>
Net Income	<u>\$ 6,662.08</u>	<u>\$ 1,676.18</u>	<u>\$ 49,097.08</u>	<u>\$ (47,333.04)</u>