

Washington Head Quarters Condominium
Statement of Financial Condition
June 30, 2014

ASSETS

Current Assets		
JPMorgan Chase Checking	\$	28,343.85
JPMorgan Chase Money Market		131,975.54
Dposits Receivable		429.52
Prepaid Gardening Contract		13,700.17
		174,449.08
		0.00
Other Assets		
Con Ed Deposit		570.00
		570.00
Total Other Assets		570.00
Total Assets	\$	175,019.08

LIABILITIES AND NET RESERVES

Current Liabilities		
Accounts Payable	\$	23,392.00
Move In/Out Deposits Payable		1,200.00
Prepaid Condo Dues		2,760.00
		27,352.00
Total Current Liabilities		27,352.00
Long-Term Liabilities		
		0.00
Total Long-Term Liabilities		0.00
Total Liabilities		27,352.00
Net Reserves		
Beginning Balance Equity		13,801.99
Net Worth		139,344.01
Net Income		(5,478.92)
		147,667.08
Total Net Reserves		147,667.08
Total Liabilities & Net Reserves	\$	175,019.08

Washington Head Quarters Condominium
Revenue and Expenditures
For the Twelve Months Ending June 30, 2014

	Current Month		Year to Date	
Revenues				
Condominium Fees	\$ 197,653.00	97.46	\$ 197,653.00	97.46
Rent Income	2,100.00	1.04	2,100.00	1.04
Condominium Assessments	0.00	0.00	0.00	0.00
New Owner Assesment	2,592.00	1.28	2,592.00	1.28
Other Income	215.92	0.11	215.92	0.11
Late Charges	68.00	0.03	68.00	0.03
Interest Earned	178.98	0.09	178.98	0.09
Total Revenues	202,807.90	100.00	202,807.90	100.00
	0.00	0.00	0.00	0.00
	202,807.90	100.00	202,807.90	100.00
Expenses				
Bank Charges	0.00	0.00	0.00	0.00
Charitable Contributions	0.00	0.00	0.00	0.00
Computer & programs	331.78	0.16	331.78	0.16
Management Fees	0.00	0.00	0.00	0.00
Management R & M Services	0.00	0.00	0.00	0.00
Management Project Fees	0.00	0.00	0.00	0.00
Management Misc. Exp.	0.00	0.00	0.00	0.00
Gardening Contract	25,425.41	12.54	25,425.41	12.54
Gardening Plantings	18,275.22	9.01	18,275.22	9.01
Pond Maintenance	0.00	0.00	0.00	0.00
Charity	0.00	0.00	0.00	0.00
Gifts	920.75	0.45	920.75	0.45
Gardening Sprinkler R & M	1,841.70	0.91	1,841.70	0.91
Gardening Tree Care	13,684.93	6.75	13,684.93	6.75
Snow Removal	19,890.20	9.81	19,890.20	9.81
Insurance	21,202.13	10.45	21,202.13	10.45
Office Supplies & Postage	750.44	0.37	750.44	0.37
Miscellaneous Expense	134.18	0.07	134.18	0.07
Insurance Service Charge	(356.00)	(0.18)	(356.00)	(0.18)
Office Equipment	541.94	0.27	541.94	0.27
Insurance Claims Deductible	2,131.55	1.05	2,131.55	1.05
Pest Control	4,770.50	2.35	4,770.50	2.35
Pool Contract	22,595.94	11.14	22,595.94	11.14
Pool Fuel	12,354.31	6.09	12,354.31	6.09
Pool Permits & Inspections	1,675.06	0.83	1,675.06	0.83
Pool Supplies	460.36	0.23	460.36	0.23
Pool Repairs	9,859.70	4.86	9,859.70	4.86
Pool Upgrade	1,546.20	0.76	1,546.20	0.76
Pool Electric	2,147.27	1.06	2,147.27	1.06
Professional Fees	2,000.00	0.99	2,000.00	0.99
Repairs & Maintenance	8,336.28	4.11	8,336.28	4.11
R&M Painting	0.00	0.00	0.00	0.00
Road Repairs	350.00	0.17	350.00	0.17
Gutter Maintenance	3,000.00	1.48	3,000.00	1.48
Wall Repairs	0.00	0.00	0.00	0.00
Taxes- Income	54.00	0.03	54.00	0.03
Taxes- Income	242.81	0.12	242.81	0.12

For Management Purposes Only

Washington Head Quarters Condominium
 Revenue and Expenditures
 For the Twelve Months Ending June 30, 2014

	Current Month		Year to Date	
Telephone	520.00	0.26	520.00	0.26
Tennis Court	2,800.35	1.38	2,800.35	1.38
Utilities - Electric	2,543.49	1.25	2,543.49	1.25
Utilities-Water	28,136.92	13.87	28,136.92	13.87
Website	119.40	0.06	119.40	0.06
Pool Upgrade	0.00	0.00	0.00	0.00
	<hr/>		<hr/>	
Total Expenses	208,286.82	102.70	208,286.82	102.70
	<hr/>		<hr/>	
Net Funds +/-	\$ (5,478.92)	(2.70)	\$ (5,478.92)	(2.70)
	<hr/> <hr/>		<hr/> <hr/>	

For Management Purposes Only