

Washington Head Quarters Condominium  
Statement of Financial Condition  
June 30, 2012

ASSETS

Current Assets		
JPMorgan Chase Checking	\$	12,139.72
JPMorgan Chase Money Market		101,467.65
Condo Dues Receivable		(2,133.00)
Prepaid Insurance		10,540.93
Prepaid Fuel		3,172.35
Prepaid Gardening Contract		10,976.11
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Total Current Assets		136,163.76
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		0.00
Other Assets		
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Total Other Assets		0.00
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Total Assets	\$	<u>136,163.76</u>

LIABILITIES AND NET RESERVES

Current Liabilities		
Accounts Payable	\$	27,601.38
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Total Current Liabilities		27,601.38
Long-Term Liabilities		
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Total Long-Term Liabilities		0.00
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Total Liabilities		27,601.38
Net Reserves		
Beginning Balance Equity		38,498.26
Net Worth		49,265.58
Net Income		20,798.54
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Total Net Reserves		108,562.38
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Total Liabilities & Net Reserves	\$	<u>136,163.76</u>

Unaudited - For Management Purposes Only

Washington Head Quarters Condominium  
Revenue and Expenditures  
For the Twelve Months Ending June 30, 2012

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
<b>Revenues</b>				
Condominium Fees	\$ 15,204.00	\$ 15,204.00	\$ 197,652.00	\$ 199,112.00
Condominium Assessments	0.00	0.00	0.00	0.00
New Owner Assesment	0.00	0.00	1,046.00	0.00
Other Income	0.00	0.00	0.00	200.00
Late Charges	0.00	0.00	0.00	0.00
Interest Earned	20.12	8.76	158.88	70.46
<b>Total Revenues</b>	<u>15,224.12</u>	<u>15,212.76</u>	<u>198,856.88</u>	<u>199,382.46</u>
	0.00	0.00	0.00	0.00
	<u>15,224.12</u>	<u>15,212.76</u>	<u>198,856.88</u>	<u>199,382.46</u>
<b>Expenses</b>				
Bank Charges	0.00	0.00	0.00	0.00
Charitable Contributions	0.00	0.00	300.00	300.00
Computer & programs	0.00	0.00	0.00	794.99
Management Fees	500.00	500.00	5,500.00	6,000.00
Management R & M Services	0.00	0.00	1,015.00	665.00
Management Project Fees	0.00	0.00	0.00	0.00
Management Misc. Exp.	0.00	0.00	0.00	0.00
Gardening Contract	(13,398.01)	3,471.88	32,038.60	27,510.00
Gardening Plantings	0.00	0.00	2,555.54	3,977.69
Pond Maintenance	0.00	0.00	0.00	0.00
Charity	0.00	0.00	0.00	100.00
Gifts	0.00	0.00	150.00	150.00
Gardening Sprinkler R & M	681.86	0.00	2,824.02	1,224.07
Gardening Tree Care	0.00	0.00	18,333.87	3,897.18
Snow Removal	0.00	0.00	18,253.76	18,790.63
Insurance	958.27	(1,561.40)	22,503.61	13,145.25
Office Supplies & Postage	104.14	88.00	669.42	896.17
Miscellaneous Expense	0.00	0.00	302.87	301.53
Insurance Service Charge	0.00	7.00	56.00	77.00
Office Equipment	0.00	0.00	419.07	0.00
Insurance Claims	0.00	0.00	402.58	0.00
Pest Control	0.00	0.00	2,300.29	2,533.63
Pool Contract	0.00	0.00	7,360.56	7,261.36
Pool Fuel	988.42	795.25	7,527.36	8,049.25
Pool Permits	0.00	0.00	425.00	425.00
Pool Supplies	0.00	0.00	0.00	16.11
Pool Repairs	0.00	1,020.03	7,913.85	3,240.00
Pool Upgrade	0.00	0.00	(94.22)	0.00
Professional Fees	0.00	1,845.00	3,695.00	1,845.00
Repairs & Maintenance	2,621.05	1,875.00	14,341.99	13,931.03
R&M Painting	0.00	0.00	0.00	0.00
Road Repairs	0.00	0.00	0.00	12,329.87
Gutter Maintenance	0.00	0.00	2,228.70	0.00
Wall Repairs	0.00	0.00	0.00	0.00
Taxes- Income	0.00	0.00	0.00	0.00
Taxes- Income	0.00	0.00	110.00	113.06
Telephone	45.50	45.40	545.60	545.29
Tennis Court	274.99	94.22	2,881.31	2,980.69
Utilities - Electric	510.05	556.04	4,893.55	5,287.94

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Washington Head Quarters Condominium  
Revenue and Expenditures  
For the Twelve Months Ending June 30, 2012

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Utilities-Water	1,491.06	2,379.00	18,485.61	16,697.38
Website	0.00	0.00	119.40	119.40
Pool Upgrade	0.00	0.00	0.00	0.00
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Total Expenses	(5,222.67)	11,115.42	178,058.34	153,204.52
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Net Funds +/-	\$ 20,446.79	\$ 4,097.34	\$ 20,798.54	\$ 46,177.94
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